

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

GERALD MANOWITZ, as trustee of the Annette  
Claire Manowitz revocable trust, on behalf of itself and  
all others similarly situated,

*Plaintiff,*

vs.

OPTIONABLE, INC., KEVIN CASSIDY, EDWARD  
J. O'CONNOR, and MARK NORDLICHT,

*Defendants.*

Case No. 07-CV-3884 (UA-GAY)

**ECF Case**

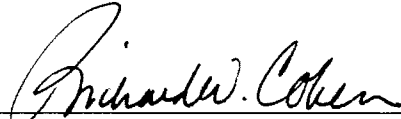
**NOTICE OF MOTION AND MOTION FOR AN ORDER PERMITTING LOWEY  
DANNENBERG BEMPORAD SELINGER & COHEN, P.C. TO WITHDRAW AS  
COUNSEL FOR DEFENDANT OPTIONABLE, INC.**

PLEASE TAKE NOTICE that Pursuant to Local Civil Rule 1.4 and the attached affidavit of Richard W. Cohen, sworn to on May 31, 2007 (attached hereto as Exhibit "A"), the firm of Lowey Dannenberg Bemporad Selinger & Cohen, P.C. (the "LDBSC") hereby moves this Court, before the Honorable George A. Yanthis, at the U.S. District Court for the Southern District of New York, located at 300 Quarropas Street, White Plains, N.Y. 10601, Courtroom 116, for an order permitting LDBSC to withdraw as counsel for Defendant Optionable, Inc. on the grounds that Defendant Optionable, Inc. has chosen to engage other counsel to defend it in the above-entitled action.

PLEASE TAKE FURTHER NOTICE that, if necessary, the time and date of this motion will be set by the parties or the Court.

Dated: White Plains, New York  
May 31, 2007

LOWEY DANNENBERG BEMPORAD  
SELINGER & COHEN, P.C.

By:   
Richard W. Cohen (RC-5220)

Geoffrey M. Horn (GH-4179)

Scott V. Papp (SP-6005)

White Plains Plaza

One North Broadway, 5th Floor

White Plains, New York 10601

Telephone: 914-997-0500

Facsimile: 914-997-0035

**CERTIFICATE OF SERVICE**

On June 1, 2007, I caused to be served by United States First Class Mail, a true and correct copy of the NOTICE OF MOTION AND MOTION FOR AN ORDER PERMITTING LOWEY DANNENBERG BEMPORAD SELINGER & COHEN, P.C. TO WITHDRAW AS COUNSEL FOR DEFENDANT OPTIONABLE, INC., on the following parties:

Optionable, Inc.  
465 Columbus Avenue  
Suite 280  
Valhalla, NY 10595

Alan Lewis  
Carter Ledyard & Milburn, LLP  
2 Wall Street  
NY, NY 10005  
[lewis@clm.com](mailto:lewis@clm.com)

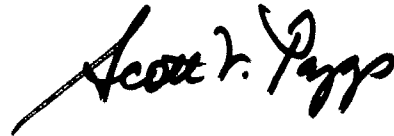
*Representing Edward J. O'Connor*

Lawrence R. Gelber  
34 Plaza Street East  
Brooklyn, NY 11238  
Email: [gelberlaw@aol.com](mailto:gelberlaw@aol.com)

*Representing Kevin P. Cassidy*

Frederick S. Fox  
Donald R. Hall  
Kaplan Fox & Kilsheimer LLP  
805 Third Avenue, 22nd Floor  
New York, NY 10022

*Representing Plaintiff Gerald Manowitz*

A handwritten signature in black ink, reading "Scott V. Papp", written over a horizontal line.

SCOTT V. PAPP